



The Peech Token, Whitepaper

11:00am, March 27 2021

A DeFi Community-Based Meme Coin

ABSTRACT

A token without complicated economics. One that is community-sourced that stands to grow through some of the darkest places on the blockchain. It is not a Phoenix from the ashes, but a juicy peach grown by the community members. Decision driven. Open. From the roots up!

TOKENOMICS

Peech token is an ERC-20 token and a total of 1 Trillion tokens (1000 Billion) were minted. 600 Billion (60%) of the Peech tokens are in circulation and 400 Billion (40%) are under "Peech Control". This 40% is locked and split into 2 separate wallets: Safety Wallet and Community Wallet. The Safety Wallet is locked for 6 months to provide security and an opportunity for future projects that the community can vote on. A portion of the Community Wallet (5%) is unlocked weekly for either a giveaway or a burn of the tokens.

Liquidity is 100% locked for one whole year starting March 2021 and unlocking in March 2022.

HOW IT WORKS

Locked wallets give Peech the ability to give back to the community while giving peace of mind that the tokens are safe and locked away. The supply held in the wallets also give the project various options as to what those tokens could be used for in the future, whether that be needed liquidity for future exchanges or tokens used in the form of a utility.

One of the two locked wallets will unlock weekly and relock at the end of the stream until the next week's burn / giveaway. A verifiable randomizer will decide if it will be up to 6% burn or up to 5% giveaway each week. If a giveaway is decided then another randomization will decide how many lucky

wallets will get the distribution. (1-5 wallets) once the amount of wallets have been decided then the number of wallet holders minus any team wallets will be eligible for the giveaway.

EXAMPLE:

TOKEN BURN WALLET = 200,000,000,000
MAX WEEKLY BURN/GIVEAWAY PERCENTAGE = 6%
6% MAX BURN OR 5% MAX GIVEAWAY

MAX WEEK 1 BURN/GIVEAWAY AMOUNT = 12,000,000,000
MAX WEEK 2 BURN/GIVEAWAY AMOUNT = 11,280,000,000

Charity is the most important part of Peech as our main goal is to use this platform to make a difference in the world with your help. During our giveaway/burn event we will transfer 1% of the Peech tokens from the locked wallet to our charity wallet, and the same amount to our marketing fund wallet and immediately swap to ETH so the price of Peech tokens are minimally affected. At the end of each month, we will hold the charity live stream where we will donate the accumulated ETH to a charity.

EXAMPLE:

PRIZE/BURN AMOUNT (BASED ON 6%) = 12,000,000,000
MARKETING/DONATION AMOUNT = 120,000,000 * 0.01
WEEKLY DONATION = 120,000,000

A truly community-sourced token is our perspective of a true meme coin. Through polls and community feedback, we will use the data to help make decisions on the future path of Peech. Members have a direct impact on the direction of the token and the community.

We are a team of cryptocurrency enthusiasts that have witnessed too many problems in the meme coin space and we aim to fix that problem by offering investors a safe space to buy and hodl.

LINKS AND RESOURCES

Token Contract:

0x31d939dc09a6bb55642fcbf9d56166ebc0bdec9a

Locked Liquidity:

<https://unicrypt.network/amm/uni/pair/0x08eEed38253AF4c0a86fba4fB48051C823827454>

Uniswap:

<https://app.uniswap.org/#/swap?slippage=500&outputCurrency=0x31d939dc09A6bB55642fCBf9d56166EbC0BDeC9a>

Website:

<https://www.peachfinance.org/>

Twitter:

https://twitter.com/Peach_Finance

Telegram:

<https://www.instagram.com/peachfinance/>